Waverly Health Center Foundation

Leaving a Legacy

Discover the power of planned giving that lasts beyond a lifetime.

GIVING WITH PURPOSE

For more than a century, Waverly Health Center has been a place of compassion, hope and healing. Through planned giving, you can ensure that exceptional care continues long into the future.

Planned giving allows you to make a meaningful charitable gift now or in the future as part of your overall financial or estate plan. These gifts often provide benefits to you and your loved ones, while creating a lasting impact on the care and services you value most.

A planned gift can help you:

- Create a lasting legacy that aligns with your
- values
- Support lifesaving programs and patient care
- Receive potential tax and financial benefits
- Ensure your philanthropic goals are fulfilled
- Make a significant impact without affecting your current lifestyle

No matter the size, every planned gift helps strengthen WHC's ability to serve the community.

STRATEGIC PLANNED GIVING

APPRECIATED SECURITIES

Giving stocks, bonds or mutual funds that have grown in value is one of the most tax-smart ways to support WHC Foundation. When you donate appreciated securities directly, you avoid paying capital gains tax on the increase in value and receive a charitable income tax deduction for the full fair market amount. This means you can make a larger impact without extra cost.

Benefits:

1. Avoid capital gains tax on assets that have increased in value.
2. Receive a charitable tax deduction based on the full market value.
3. Make a larger impact than with cash, often at the same cost to you.

Getting Started:

1. Contact WHC Foundation for transfer instructions.
2. Transer securities electronically to WHC Foundation.
3. WHC Foundation sells the securities and applies the proceeds to the program or campaign you choose.

Example Scenario

	Donate Stock Directly	Sell Stock, Donate Cash
Original purchase price	$40,000	$40,000
Current market value	$100,000	$100,000
Capital gain	$60,000	$60,000
Capital gains tax (20%)	$0	$12,000
Amount to donate	$100,000	$88,000

ENDOWMENT FUND

A contribution to the hospital endowment fund is an investment in the long-term health and vitality of our community. Endowment gifts are carefully stewarded to provide a permanent source of support, helping ensure that advanced medical care, critical programs, and compassionate services are available not only today, but for generations to come. By strengthening the endowment, donors help the hospital respond to evolving healthcare needs, invest in new technologies, and maintain excellence in patient care.


WHC Center for Pediatric Therapies

Benefits:

1. Endowment gifts are invested to generate ongoing income, creating a reliable and sustainable source of funding that supports high-quality medical care year after year.

2. Charitable contributions to endowment funds may provide tax benefits.

Getting Started:

1. An endowment may be funded in the way that works best for you. This may be through an outright or pledged gift today, or through a bequest or planned gift in the future.

2. The WHC Foundation directs your donation to support the endowment.

REAL ESTATE

Donating real estate you've owned for over a year allows you to claim a charitable deduction equal to the property's fair market value while avoiding capital gains tax on any appreciation when the property is sold.

Example Scenario

Tom and Kathy have owned a family farm for more than 30 years. They decided it was time to move into town for a simpler, more manageable lifestyle. With no children to pass the land down to, they decide to donate their farm directly to WHC Foundation. With this gift, they were able to make a meaningful gift that supports patient care and community programs. At the same time, they received a charitable deduction for the full value of the property and avoided capital gains taxes on its appreciation. Their gift ensures the farm leaves a lasting legacy, benefiting others for generations to come.

Benefits:

1. Donors may receive a tax deduction based on the fair market value of the property.
2. You avoid paying capital gains tax on the increase in value.
3. You are able to make a significant contribution without spending out-of-pocket funds.

Getting Started:

1. Reach out to WHC Foundation to discuss your intent and confirm they can accept the type of property.
2. Sign the necessary legal documents, such as a deed of gift, to officially transfer ownership to the Foundation.

INDIVIDUAL RETIREMENT ACCOUNT

Many people save for retirement through assets like IRAs, 401(k)s and pensions. These accounts can make a powerful and practical gift. Simply designate the WHC Foundation as a beneficiary.

Example Scenario

After years of saving for retirement, Nancy realized her Individual Retirement Account (IRA) would likely outlast her needs. She initially planned to leave the IRA to her children. Because IRA assets are tax-deferred, her children would have owed income taxes on every dollar withdrawn. Instead, Jane chose to name the WHC Foundation as a beneficiary of her IRA. Because charitable organizations do not pay income tax on retirement assets, 100% of the IRA’s value will support healthcare in her community.

Benefits:

1. Retirement accounts are taxed when left to family. The WHC Foundation can receive IRA funds tax-free, so more of your gift goes to support care.
2. You can leave other assets that are easier to pass on to children and use your IRA to make a charitable gift.
3. You keep full control of your IRA and can change the beneficiary at any time.

Getting Started:

1. Simply name the WHC Foundation as a beneficiary.
2. You can give all or just a portion of your IRA to the WHC Foundation.

WHC Imaging Services

BEQUEST

A bequest is a simple, meaningful way to make a lasting impact on the health of our community without affecting your finances today. By included a gift to WHC Foundation in your will or estate plan, you can help ensure that future generations have access to advanced medical care, life-saving equipment and compassionate services.

Benefits:

1. You maintain complete control over your assets for your life.
2. You can make changes as life circumstances may change.
3. Your gift is exempt from federal estate and capital gains taxes.

Getting Started:

1. Include WHC Foundation as a beneficiary in your will or trust. Make your bequest unrestricted or direct it to a specific purpose.
2. Indicate an amount, percentage of your estate or portion of the balance of your estate remaining after all gifts have been made to your family.
3. Include a second beneficiary to receive assets if your primary beneficiaries are unable to do so.

Example Scenario

Early in their marriage, Daniel and Margaret met with their attorney to put together a will. As residents of Waverly, they saw great value in supporting WHC to ensure the community had access to high quality health care long into the future. They made an initial bequest of $100,000 to WHC Foundation in their will. Two children later, Daniel and Margaret revisited their estate plans. They adjusted their bequest to a percentage of their estate, ensuring their children's financial security while having an impact on the health of future generations.

LIFE INSURANCE

You can name the WHC Foundation as a beneficiary of a new or existing life insurance policy or even transfer ownership of the policy. This allows you to make a significant future gift at a relatively modest cost today. In many cases, you may also receive tax benefits, while ensuring your legacy helps advance local health care.

Benefits:

1. You receive an income tax deduction on the policy's current cash value and for any future premium payments.

2. You can turn relatively small premium payments into a much larger future gift and create a significant impact.

3. This is a simple way to support the hospital while keeping other assets available for loved ones.

Getting Started:

1. Contact your life insurance plan administrator to make a beneficiary designation.

2. You can also work with your insurance company to transfer ownership of a life insurance policy to WHC Foundation. If needed, you may continue making annual tax-deductible contributions to cover the policy premiums and keep it active.

WHC Surgery Complex

RETIREMENT PLANS

You can support WHC Foundation by naming it as a beneficiary of your retirement plan, such as an IRA, 401(k), 403(b), or pension. No attorney involvement is necessary. It is a simple and tax-smart way to give. Retirement funds left to individuals may be taxed, whereas gifts to a nonprofit are tax-free.

Benefits:

1. Leaving your retirement savings to loved ones can lead to large tax bills. Giving those funds to a nonprofit can maximize the gift amount.
2. You can continue to take regular lifetime withdrawals.
3. Giftings assets such as stocks or real estate to loved ones can increase in value over time and get a tax break when passed on.

Getting Started:

1. Contact your retirement plan administrator to make a beneficiary designation.
2. The amount designated will be directed to WHC Foundation after your passing.

Example Scenario

Monica and Joseph's children are now grown. They decided to adjust their will to leave $75,000 of their IRA to support WHC and make the most of their retirement funds. If they had left the IRA to their children, approximately $21,000* would have gone to pay federal income taxes. This would leave only $54,000 for their children. They chose to leave less heavily taxed assets to their children. This way their legacy would support both their family and future health care needs of the community.

**Assuming a 28% income tax bracket*

TESTAMENTARY LIFE INCOME

A testamentary life income gift means setting aside part of your estate to give a loved one steady income for a set number of years after your death. When those payments end, the remaining funds go to WHC Foundation. It's a good option for a loved one who would prefer regular payments rather than a large sum all at once.


WHC Family Practice Clinics

Benefits:

1. Your bequest benefits both your loved ones and WHC.
2. Your estate will be eligible to claim a charitable deduction for a portion of the amount of your bequest.

Getting Started:

1. Include WHC Foundation as a beneficiary in your will or trust.
2. Provide that the bequest first creates a life income gift benefitting your designated beneficiary.
3. After their income interest for a fixed number of years ends, the remaining balance will be passed to WHC Foundation.

Example Scenario

Jim believed deeply in giving back to the hospital that had supported his family for decades. He made arrangements in his will to establish a $250,000 charitable remainder trust that would provide steady income to his sister for 10 years following his death. After those 10 years, the remaining funds would go to WHC Foundation. His thoughtful planning ensured both personal care and a legacy of healing for generations to come.

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For more information, contact us at:
Foundation@WaverlyHealthCenter.org
(319) 483-1404

312 Ninth Street SW
Waverly, IA 50677